GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:2929
ANSWERED ON:22.08.2006
CONTRIBUTION OF POWERLOOM SECTOR
Lagadapati Shri Rajagopal

Will the Minister of TEXTILES be pleased to state:

(a) Whether the Government has set up any target of having 90,000 shuttleless looms by 2010 to achieve production of 90 billion meters by 2010;

(b) If so, the details thereof; and

(c) The steps taken to achieve the target and to modernise the powerloom sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a) No sir.

(b) Does not arise.

(c) For modernisation of the powerloom sector, Government has launched Technology Upgrdation Fund Scheme (TUFS) under which 5 per cent interest subsidy on bank loan is proposed. An additional option has been given to decentralised powerloom sector to avail 20 per cent Credit Linked Capital Subsidy

(CLCS) in lieu of 5 per cent interest reimbursement. Government has also set up Computer Aided Design Centres to facilitate creation of improved and new designs in the production of textiles.